

work, some line items have been increased to account for greater in-office/in-person activity.

- Funds have been budgeted to replace the office printer, if necessary, in the coming year as the current printer's software is significantly outdated.
- Budget Strategic Planning funds are expected to be focused on the Commission's REDI work and related to the concurrent work of the First 5 Association.
- At the end of FY21-22, the Commission is expected to realize a planned budget deficit of \$263,117. In accordance with the current Strategic Plan and Long-Term Financial Plan, the Commission's fund balance will be used to cover the budget deficit in order to maintain programming levels through FY23-24 for multi-year programs.

Commissioners discussed and asked questions. S. Brown requested edits to notes related to the Evaluation, A-87, and Yolo County ERP line items to provide additional clarity.

Approve FY21/22 budget with proposed updates, corrections, and amendments for adoptions by full commission.

Motion: J. Rexroad **Second:** S. Brown

Motion carries.

**V. Review and approve Long Term Financial Plan Update for adoption by full commission
Jenn 1st sally second: motion carries**

V. Zimmerle reviewed the Long Term Financial Plan update noting that no material changes were made and updates primarily included the following:

- Updating figures throughout the Plan to reflect FY19/20 actuals, FY20/21 projections.
- New language around operating costs to clarify that staffing fluctuations are related to grant-funded activities, costs of which are reimbursable.

V. Zimmerle also noted the current plan ends in FY23-24. At that time, the Commission's fund balance reserves are expected to be at their target balances, aligned to both the current Strategic Plan and goals of the Long Term Financial Plan.

Commissioners reviewed and discussed the Plan and corrected minor typographical errors.

Approve Long Term Financial Plan Update for adoption by full commission.

Motion: J. Rexroad **Second:** S. Brown

Motion carries.

VI. Adjourn

The meeting was adjourned at 12:53.